

Explanation of variances – pro forma

Name of smaller authority: **St Germans Parish Council**

County area (local councils and parish meetings only): **Cornwall - South East**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	126,189	142,474				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	55,474	55,474	0	0.00%	NO		
3 Total Other Receipts	7,545	10,225	2,680	35.52%	YES	The VAT reclaimed was £3585 higher this year than previous due to higher expenditure. The grants/CTS received was £418 lower and the burial ground income was £2340 lower and sundries had increased by £1840	
4 Staff Costs	11,989	12,661	672	5.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,745	36,066	1,321	3.80%	NO		
7 Balances Carried Forward	142,474	159,446			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	142,474	159,446				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	208,712	208,712	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable