

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	45000		Repairs & maintenance
Reserve 2	75000		Parks & open spaces
Reserve 3	29217		Traffic management
Reserve 4	5000		Burial ground
Reserve 5			
Reserve 6			
Reserve 7			
		<u>154217</u>	
General reserve	<u>32500</u>		
		32500	
Total reserves (must agree to Box 7)			<u><u>186717</u></u>